



Build with Purpose
Real Estate for Social Change

St. Peter the Apostle Senior Residence Soon to Open

Build with Purpose to bring 25 units of affordable senior housing to Bergen County

RIVER EDGE, NJ (November 2012) –Build with Purpose, a NJ-based nonprofit, is moving forward with the redevelopment of the former convent for St. Peter the Apostle Parish in River Edge, NJ. The former convent is located at 445 5th Avenue and will become home for 25 local seniors beginning in April 2013.

The concept for the senior residence came from Build with Purpose’s desire to provide seniors with a warm, safe and comfortable place to live at more affordable rates than traditional assisted-living communities. “We’ve come to learn that many seniors can’t afford or simply don’t want to live alone, and many can’t afford the high cost of traditional for-profit assisted living facilities. We think this approach will help to fill the gap between living alone and assisted living,” says Brian Keenan, Director & President of Build with Purpose.

Work began on this effort in early 2012 as Build with Purpose saw an opportunity to create a new home for Bergen County seniors on the campus of the St. Peter the Apostle Church. The project is imagined as a community of seniors with a supportive environment, close to family and loved ones, but also offering residents a degree of independence.

Located adjacent to St. Peter the Apostle Church and Van Saun Park in River Edge, NJ, this facility and location are attractive and safe. Monthly costs at St. Peter’s Residence will start at \$1,900, a fraction of the state average of \$4,286 for assisted living facilities. This small and intimate facility of 25 residents will provide independent seniors with much of the same care and services provided in traditional for-profit assisted living at more affordable rates. Amenities will include: three meals a day, housekeeping, transportation, recreation, private rooms and 24-hour on-site staff.

Build with Purpose is sponsoring open houses throughout December to introduce the project to local seniors. The open house dates are scheduled for: Sunday, December 9th from 9AM until 2PM; Wednesday, December 12th from 12 until 7PM; Sunday, December 16th from 9AM until 2PM; Wednesday, December 19th from 12 until 7PM; Sunday, December 23rd from 9AM until 2PM; and Sunday, December 30th from 9AM until 2PM.

If you would like more information about St. Peter the Apostle Senior Residence, please call Tiffany Pryce at 732-635-1000 x111 or visit our website at www.stpetersresidence.org.

About Build with Purpose

Build with Purpose was started in 2003 and its mission is to build sustainable organizations and healthy, vibrant communities. Since its inception, the organization has helped dozens of organizations with their facilities, including over 20 charter schools. Build with Purpose has secured over \$150 million in real estate financing and assisted more than 5,000 people. While charter schools have been the bulk of its business, the organization has also developed 300 units of housing in Delaware and New Jersey. Now in its tenth year of operations, the organization has expanded its work to the development of private schools and senior housing. For more information on Build with Purpose, go to www.bwpurpose.org.