

Build with Purpose Receives Grants for Affordable Senior Housing

METUCHEN, NJ (September 3, 2014) – Build with Purpose has received a \$15,000 grant from the PSEG Foundation and a \$10,000 grant from the OritaniBank Charitable Foundation to support its continued development of The Senior Residence at St. Peter the Apostle (The Senior Residence), a 24 unit affordable senior housing community. Located in a former convent on the campus of St. Peter the Apostle church in River Edge, NJ Build with Purpose developed, owns and operates the residence which opened in September 2013.



Grant funds will support facility improvements to The Senior Residence including office renovations, installation of an alarm/security system, replacing and repairing windows, purchasing new appliances and making improvements to the building's

exterior including lighting and fencing. “We are so grateful to receive continued support from the PSEG Foundation and to receive local community support from the OritaniBank Charitable Foundation. Their generosity will not only help to improve the building but will help to ensure the safety and security of our residents and will enhance the quality of life at The Senior Residence,” said Brian Keenan, Director and President at Build with Purpose.

Since opening in September of 2013, Build with Purpose has seen the residence reach near full capacity. The Senior Residence is the first project within a larger Build with Purpose initiative to repurpose vacant convents and other religious properties into affordable housing for seniors.

For more information regarding this project or Build with Purpose please contact Brian Keenan at 732 635-1000 extension 153 or bkeenan@bwpurpose.org.

About the PSEG Foundation

The PSEG Foundation makes charitable contributions on behalf of PSEG in areas of Education, the Environment and Community and Economic Development. For more information on the PSEG Foundation please go to www.pseg.com/info/community/nonprofit/foundation.jsp

About OritaniBank Charitable Foundation

Oritani Bank established the OritaniBank Charitable Foundation in 2007 to assist not-for-profit organizations that help to improve the quality of life for area residents, especially those members of its communities most in need. Since its inception, the Foundation has donated more than \$4 million to

local charitable organizations, primarily in support of education, health and human services, youth programs and affordable housing. For more information visit www.oritani.com

About Build with Purpose

Since 2003, Build with Purpose has facilitated over \$120 million in real estate development financing for more than 25 community organizations and has an established track record directly developing real estate, managing real estate projects for other nonprofits and bringing a variety of community real estate assets back to life. These projects have positively impacted over 6,000 people and helped to make the surrounding communities healthier and more vibrant. Visit www.bwpurpose.org for more information.