

Build with Purpose “Delivers” New School to Newark

New modular school building to be constructed for Lady Liberty Academy Charter School

Newark, NJ (March 18th) **Build with Purpose (“Build”)**, announced today that a brand new school building will be delivered and assembled in Newark next week. The facility will be the future home of Lady Liberty Academy Charter School (“LLACS”) who will move into the building, located in the Ivy Hill section of Newark, this summer. Build, a national leader in charter school facility development, is the owner and developer of the property. LLACS opened in 2001 and currently operates out of a leased parochial school in Harrison, NJ.



The new school building is comprised of twenty seven modular units and was fabricated in Pennsylvania by Steel River Building Systems and will be delivered via tractor trailers and lifted into place by cranes. Gluck + is the architect and construction manager for the project. Gluck + was recently selected as one of the top 10 most innovative architecture companies by Fast Company for ensuring quality and efficiency by seeing a building through the entire process of design and construction. According to Build’s Project Manager Eric Felczak the installation should

take a little more than a week. “I know many people look at the site now and can’t believe that a fully functional school will operate here this fall but that is an added benefit of prefabricated buildings. While the site work and foundation were being completed over the course of the fall and during this harsh winter, the school building itself was constructed at high quality, in an efficient and controlled environment in a factory off site. The foundation is a precast wall and pier system which was also installed in a matter of days.” While there have been a number of new schools built in Newark modular construction is rare.

The \$10.5 million school project is the 26th charter school facility developed by Build, a nonprofit real estate development company located in New Jersey. Project financing was provided by Royal Bank of Canada (RBC) and from NJEDA tax exempt bonds. The project includes the construction of 18,000 sq. ft. of school space on the corner of Ivy and Chatman Streets on a site that has been a vacant parking lot for decades. The modular units are scheduled to be delivered March 24th and will take about a week to be assembled and pieced together to create the school building. The project also includes the gut rehabilitation of the neglected St. John’s Ukrainian School on the corner of Ivy and Sanford Ave, adjacent to the new school building. When complete the new facility will be home to 480 students. Build financed the project using tax exempt bonds.

LLACS will move from its current site in Harrison, NJ this summer and has a 30 year lease on the building with an option to purchase at any time. “We are educators” said Glen Pindar the Head of School for LLACS. “We don’t have the knowledge or capacity to finance and develop a school building on our own and it would not be the best use of our time to try and do so. Partnering with Build allowed us to get exactly what we needed while allowing us to stay focused on our mission.”

For more information regarding this project or Build with Purpose please call Brian Keenan at 732 635-1000 extension 153.

About Build with Purpose

Build with Purpose has facilitated over \$150 million in real estate development financing for more than 30 community organizations over the course of its first ten years and has an established track record directly developing real estate, managing real estate projects for other nonprofits and bringing a variety of community real estate assets back to life. These projects have positively impacted over 8,000 people and helped to make the surrounding communities healthier and more vibrant. For more information about Build with Purpose go to www.bwpurpose.org.

UPDATE: Progress of facility project on 3/24

