



Nonprofit receives \$15,000 grant from Columbia Bank Foundation *Build with Purpose to bring 25 units of affordable senior housing to Bergen County*

METUCHEN, NJ (January 2013) –Build with Purpose, a NJ-based nonprofit, has received a \$15,000 grant from Columbia Bank Foundation. Grant funds will support the redevelopment of the former convent at St. Peter the Apostle Parish in River Edge, NJ to affordable housing for seniors. Located at 415 5th Avenue, the former convent will become home for 25 seniors. The project is expected to be completed in June 2013.

The Senior Residence at St. Peter the Apostle is the first project within Build with Purpose's larger initiative of the adaptive reuse of vacant convents throughout New Jersey into affordable housing for seniors. In a time of limited affordable housing options for seniors as well as a growing need, Build with Purpose's intent is to develop a model of unsubsidized, yet affordable, supportive housing.

Built in the 1952, St. Peter's convent has 25 rooms, offices, a library, dining room, elevator, sun porch, outdoor space and commercial kitchen. The residence will provide affordable housing for independent seniors needing low-to-moderate support and is an affordable alternative relative to the cost of traditional assisted living or living alone. Grant funds will enable Build with Purpose to complete first phase renovations to the convent, which includes repairs and upgrades to the common areas and several units.

Build with Purpose is holding open houses on Sundays from 10am-2pm, Wednesdays 2-6pm and by appointment throughout February and March.

If you would like more information about The Senior Residence at St. Peter the Apostle, please call Tiffany Pryce at 732-635-1000 x111 or visit our website at www.StPetersResidence.org.

About Build with Purpose

Founded in 2003, Build with Purpose builds sustainable organizations and healthy, vibrant communities. Since its inception, the organization has helped dozens of organizations with their facilities, including over 20 charter schools. Build with Purpose has secured over \$150 million in real estate financing and assisted more than 5,000 people. While charter schools have been the bulk of its business, the organization has also developed 300 units of housing in Delaware and New Jersey. Now in its tenth year of operations, the organization has expanded its work to the development of private schools and senior housing. For more information on Build with Purpose, go to www.bwpurpose.org.

About Columbia Bank Foundation

Created to serve the needs of local communities, the Columbia Bank Foundation provides grants and contributions to organizations recognized as tax-exempt under Section 501 (c)(3) of the Internal Revenue Code. The Columbia Bank Foundation actively seeks to provide support in four major areas: affordable housing programs, community investment and economic development opportunities, financial literacy and educational opportunities, and health and human services. Special consideration is given to programs that provide a measurable community impact. literacy.