



FOR IMMEDIATE RELEASE

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Build with Purpose Receives CDFI Program Award

METUCHEN, NJ – August 28, 2014 - Build with Purpose has received a \$121,850 Community Development Financial Institutions (CDFI) Technical Assistance (TA) award from the U.S. Department of the Treasury's CDFI Fund. Build with Purpose is just one of 22 organizations to receive the TA award. On Tuesday, the CDFI Fund announced a total of \$158.2 million in Financial Assistance awards to 130 CDFIs and \$2.6 million in TA awards to 22 certified and emerging CDFIs.

The TA award will provide funds for training and capacity building for Build with Purpose to achieve CDFI certification. "We are excited by this new opportunity and appreciative of the support. This grant will provide Build with Purpose the resources to obtain CDFI certification which will enable us to better serve low-income communities in and around New Jersey," said Brian Keenan, Director and President of Build with Purpose.

The purpose of the CDFI Program is to use federal resources to invest in existing and emerging CDFIs and to build their capacity to serve low-income people and communities that lack access to affordable financial products and services. Since 1994, the CDFI Fund has awarded more than \$1.3 billion in FA and TA awards through the CDFI Program.

About Build with Purpose

Since 2003, Build with Purpose has facilitated over \$150 million in real estate development financing for more than 30 community organizations and has an established track record directly developing real estate, managing real estate projects for other nonprofits and bringing a variety of community real estate assets back to life. These projects have positively impacted over 8,000 people and helped to make the surrounding communities healthier and more vibrant. For more information about Build with Purpose visit www.bwpurpose.org.